



ANNUAL REPORT

MMXIV—MMXV

KENNESAW
STATE
UNIVERSITY
FOUNDATION

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The new Kennesaw State University combines the best from two of Georgia's most respected institutions in higher education. A comprehensive university, Kennesaw State is a destination campus offering students a broad spectrum of quality academics, a growing and vibrant campus life, award-winning dining facilities, and a wide array of athletic offerings. With nationally ranked degrees in business, engineering and first-year programs, as well as premier teaching, nursing, architecture, science and math programs, the new Kennesaw State University is poised to become Georgia's next world-class institution.



The Mission of the Kennesaw State University Foundation

is to serve as an advocate for the University, and to receive, invest, account for, and allocate private gifts and contributions in support of Kennesaw State University.

The Core Purpose is to independently support, guide and protect the University.

Core Values

- Fiduciary Responsibility
- Integrity
- Excellence
- Vision
- Financial Development
- Stewardship



LETTER
FROM THE PRESIDENT

*To All Friends of Kennesaw State University
and the KSU Foundation:*

A year ago, I wrote that Academic Year 2013-2014 had been an incredible year for Kennesaw State, and observed that Academic Year 2014-2015 promised to be at least as amazing. That indeed proved to be the case. And as we begin Academic Year 2015-2016, KSU is again off to an incredible start.

The highlight of 2014-15 was the consolidation of Kennesaw State University and Southern Polytechnic State University into one comprehensive university with over 33,000 students. Announced in November 2013, the consolidation was finalized in January 2015 when the Board of Regents of the University System of Georgia gave its final approval for the consolidation. During the fourteen months between the announcement of the consolidation and the Board's final approval of consolidation,

Kennesaw State dedicated its first international site, in Montepulciano, Italy in May 2015. KSU now has six classrooms and a program director's quarters in the refurbished seventeenth century fort located at the highest point in this walled Tuscan town.

nearly one thousand faculty, staff, students, Foundation trustees, and alumni worked on 81 different Operational Work Groups to make "the New U" a reality.

As "the New U," Kennesaw State is one of the fifty largest public universities in the United States. Designated a "comprehensive university" by the Regents, Kennesaw State in the words of Regents policy and administration intent is "committed to being a world-class academic institution."

Indeed, with 13 colleges, including the Southern Polytechnic College of Engineering and Engineering Technology, the College of Computing and Software Engineering, and the College of Architecture and Construction Management, the new Kennesaw State as it begins its fifty-second year is well-positioned to become a national leader in higher education. Offering a comprehensive array of over 100 degree programs including 12 doctorates, Kennesaw State University in academic year 2014-15 awarded over 5,000 bachelor, masters, and doctoral degrees and increased its externally funded research productivity to over \$14 million. It also received from the Carnegie Foundation for the Advancement of Teaching the highly-coveted designation of an "Engaged University."

Consolidation provides several distinct advantages. First, as a result of consolidation, over five million dollars is being redirected away from duplicative administrative, back-office, and other functions to instruction, educational support, and research. Second, consolidation provides more opportunities for more students to "become connected" to the host of activities that are available to all students at the New U via community service and business organizations, Greek life, club sports and intramurals, and other registered students organizations. Third, consolidation raises the visibility of Kennesaw State throughout the academic world and beyond, expanding our ability to recruit students and faculty, opening new doors for research and fund-raising, and offering other opportunities for members of the KSU community. Finally, consolidation maximizes the university's economic impact. According to the University of

Georgia's Carl Vinson Institute, the New U adds approximately \$1.3 billion to Georgia's economy.

The combination of consolidation, retirements, and expiring terms of service also led to five changes on and additions to the President's Cabinet. Dr. Ron Koger, Southern Poly's former Vice President for Enrollment Management and Interim President, now sits on the Cabinet as Special Assistant to the President for Consolidation. Dr. K.C. White, formerly of Louisiana State University, is KSU's new Vice President for Student Affairs, following Dr. Jerome Ratchford, who retired this year after serving KSU for 26 years. Mr. Charles Ross joins KSU as Vice President for Economic Development and Community Engagement after having spent his earlier career in private industry and at Georgia Tech. Dr. Jon Preston, Professor of Gaming and Software Engineering in KSU's College of Computing and Software Engineering, is the new Faculty Executive Assistant to the President, succeeding Dr. Maureen McCarthy, who won an American Council on Education Fellowship for the 2015-16 academic year. And Dr. Charles Am-laner, who for the last six years has been KSU's Vice President for Research and Dean of the Graduate College, will now devote all his time to his Vice President for Research responsibilities as the university expands its role in research and begins a search for a new permanent Dean of the Graduate College.

The 2014-15 academic year also saw Kennesaw State expand its facilities. With support from the KSU Foundation, the State Legislature, the Regents, and Governor Deal, the university purchased the BrandsMart property on the east side of I-75. The BrandsMart site includes not only a 180 thousand square foot building but also 722 parking spaces.

On the Kennesaw campus, the university opened the Bagwell College of Education Building, which provides badly needed office and classroom space for the Bagwell College of Education, the largest program of education in Georgia. We also dedicated the Dr. Betty Siegel Student Recreation and Activity Center, an incredible facility that will serve as a magnet to draw students to KSU. And yes, the facility will be open to faculty and staff.

...we have an economic impact in Cobb County, northwest Georgia, and beyond of \$1.3 billion.

On the Marietta campus, Building D has been completely refurbished; 32 classrooms have been fitted with cutting-edge information and educational technology; new roofs were added to the Recreation Center and the Johnson Library; the pool in the Recreation Center has been repaired and reopened; and new “Kennesaw State-Marietta Campus” signs have been put in place.

More facilities work will continue in 2015-16 as the university completes the Sturgis Library expansion on the Kennesaw campus, providing more space in the library for students and faculty. In addition, the Skip Spann Connector over I-75 will be completed in early 2016, providing an additional access route to and egress route from the Kennesaw campus, thereby reducing traffic jams at the corner of Chastain and Frey Roads.

Kennesaw State also dedicated its first international site, in Montepulciano, Italy in May 2015. KSU now has six classrooms and a program director’s quarters in the refurbished seventeenth century fort located at the highest point in this walled Tuscan town. Over 100 students a year will study at the Fortezza.

On the athletics front, KSU enrolled its first class of football student-athletes in Fall Semester 2014 and began its first season as an NCAA Division I Football Championship Subdivision university in September 2015 with a 56-16 victory in its first football game ever over East Tennessee State University. At the same time, I must also praise the 285 member Kennesaw State Marching Band, which took the field for the first time at KSU’s first-ever home football game, a 58-7 victory over Edward Waters College

What is more, KSU’s student-athletes, all 300 of them, have proven that they are both students and athletes. In the 2014-15 academic year, they compiled an aggregate grade point average greater than 3.00.

There is indeed much more going on at Kennesaw State University, but I can think of no better way to end this year’s report than reiterating several points that I have already made ... the consolidation of KSU and SPSU, with KSU having began over



50 years ago as Kennesaw Junior College, with zero students, zero faculty, zero staff, and zero facilities, and SPSU, which moved to Cobb County in 1961 and became a four year institution in 1970, has created one of the 50 largest public educational institutions in the United States. We are a community of nearly 40,000 students, faculty, and staff. We have over 100,000 alumni, We offer over 100 bachelor, master, and doctoral degrees. And we have an economic impact in Cobb County, northwest Georgia, and beyond of \$1.3 billion.

This university has truly become a force to be reckoned with, and we thank each and every one of you for the support that you have provided KSU! Without such superb support, none of this would have occurred. So on behalf of more than 33,000 students, thank you for everything that you have done, are doing, and will do to make this university what it is, and what we will become!

Sincerely,

Daniel S. Papp

LETTER

FROM THE CHAIR



As we approach the 46th anniversary of the Kennesaw State University Foundation, I am overwhelmed by the amazing opportunities that exist for the new Kennesaw State University. The consolidation is clearly a joining of two institutions of excellence into one university destined for greatness. As Trustees, we are a part of a pivotal time in KSU's history. There has never been a better time to be involved or a greater time of need for our support.

"Thanks to you, I am one step closer to that goal and one step closer to graduation. Your generosity has inspired me to help others and give back to the community in all the ways that I can. I hope that I will one day be able to help an upcoming young professional of the marketing and sales world achieve their goals just as you have helped me."

Lindsey Barnette, Marketing Major

Diann S. Labroff and Richard S. Labroff Endowed Scholarship

The new KSU has 13 colleges that make up the most significant comprehensive university in the Board of Regents System. The quality of the education experience on the Kennesaw and Marietta campuses has never been better. The opening of the new Student Recreation and Activity Center in fall of 2015 will give students a 176,092 sf state of the art exercise and activity center that rivals any other student center in the State of Georgia.

As a Foundation we are nearly 60 Trustees strong. We added 10 new Trustees in 2014 and had nearly 70 attendees at our first overnight planning retreat at Lake Lanier Island in April. There is strength and resources in numbers, but there is more strength when we engage together as a tight-knit team. During my term as Chair, I continue to have breakfasts with three to five Trustees every two weeks. Each breakfast has brought rich insight into each Trustee's story, experience, and passion for the new KSU. New friendships have been formed as we spend time getting to know the incredible quality each one of you brings to the Foundation.

The most common request I have heard, is, "How can I have more impact?" The answer: Stay involved and take advantage of the many opportunities we are putting forth to engage trustees in smaller groups and activities such as student support workshops, staff rides, small group breakfasts, re-energized committee meetings and the annual dinner.

Under Dan Papp's leadership, the opportunities to have impact are expanding and becoming more evident as we enter 2015. It is a great time to be at KSU!

Warmest regards,



Jo Ann Chitty
Chair



**Trenton
Dale Turk**

KSU Trustee 2014-Present

Trenton "Trent" Turk is the President & CEO of Geo-Survey, Ltd, a Marietta, GA, based Professional Land Surveying company. Following his dream of owning his own business, Trent established GeoSurvey, Ltd., in 1996 after working through his 20's and early 30's at other engineering and small land surveying firms. GeoSurvey currently employs 24 people.

Trent grew up in Sandersville, GA, a small rural town between Milledgeville, GA and Augusta, GA. His first job, at the young age of 12, was planting pine seedlings while working for his father, a forester for the GA Forestry Commission. Trent's original plan upon high school graduation was to attend ABAC to study agriculture and become a farmer. However, after working for a local land surveying firm, he became interested in the profession of land surveying and decided to attend Middle Georgia College in Cochran, GA. He graduated with an Associate's Degree in Engineering Technology in 1982 from Middle GA College, then transferred to Southern Technical Institute ("Southern Tech") where he majored in Civil Engineering Technology with a land surveying emphasis. He received his BSCET in 1986 from Southern Tech (Southern Poly / KSU).

On a personal note, Trent met his wife, LaSona Oder Turk, in a Sunday School class for singles at Acworth United Methodist Church in 1994. They have three children, Tyler Turk, Taylor Tuggle, and Riley Oder, all who reside in the greater Atlanta area. When asked what his wife admires about him most, Trent would say, "I hope it is my good looks and great personality! Actually, I hope she admires my dedication to providing a comfortable living for our family and my friendship with her." When asked what we would be surprised to know about him, Trent responded, "I once accidentally set an entire mountain on fire in the country of Panama near the Panama Canal with a surveying prism and an unfortunately aimed ray of sun on some dry grass. I didn't do it intentionally, but it did make the 6:00 p.m. news in Panama." We'll have to take his word on the fire, as the 6:00 p.m. news was all in Spanish.

2014–15 FOUNDATION PRIZE FOR PUBLICATION

The Foundation Prize for Publication was established in 2003 by the KSU Foundation Board of Trustees to recognize high quality publications or creative activities by a tenure-track faculty member in each college of the University. Honorees receive the “Flame of Excellence” award, which is personally hand-crafted from boron glass by Frabel Studios in Atlanta to “honor those who bravely go before and light the way for others.” Honorees also receive a cash award of \$10,000. The Foundation Prize for Publication will cease to be awarded after 2014, as the KSU Foundation has expanded to Faculty Awards to include all faculty, including tenure, non-tenure, and part-time instructors. The 2014 Foundation Prize for Publication winners are:

2014–15 FOUNDATION PRIZE FOR PUBLICATION AWARD WINNERS

The Foundation Prize

College of the Arts:

Dr. Adam Kirkpatrick

“Sing With The Best”

The Foundation Prize

Coles College of Business:

Dr. Divesh Sharma

Dr. Vineeta Sharma

“Do Former Audit Firm Partners on Audit Committees Procure Greater Nonaudit Service”

The Foundation Prize

WellStar College of Health and Human Services:

Dr. Katherine H. Ingram

“Limitations in the Use of Indices Using Glucose and Insulin Levels to Predict Insulin Sensitivity: Impact of Race and Gender and Superiority of the Indices Derived From Oral Glucose Tolerance Test in African Americans”



The Foundation Prize

College of Humanities and Social Sciences:

Dr. James Elledge

“Henry Darger, Throwaway Boy: The Tragic Life of an Outsider Artist”

The Foundation Prize

College of Science and Mathematics:

Dr. Nikolaos Kidonakis

“Next-to-next-to-leading-order collinear and soft gluon corrections for t-channel single top quark production”

KSU FOUNDATION DISTINGUISHED TEACHING AWARD

The KSU Foundation Distinguished Teaching award is the principal campus award for excellence in teaching. Established in 1982, this award recognizes consistent excellence in teaching performance, overall impact on students (including classroom teaching, mentoring, advising, supervising in and out of the classroom), implementation of innovative approaches to teaching (including creativity, ability to teach in ways that students learn, honoring individuality and diversity), and contributions to improved instruction and curriculum (including special projects, innovative teaching methods, and curriculum development). This recipient received a plaque and a cash award of \$13,000. *The 2014 KSU Foundation Distinguished Teaching Award recipient was Ms. Margaret Baldwin.*



(Finalists for the KSU Foundation Distinguished Teaching Award included Dr. Ana-Maria Croicu and Dr. Susanne Kelley).*

KSU FOUNDATION DISTINGUISHED RESEARCH & CREATIVE ACTIVITY AWARD

The chief campus award for excellence in scholarship and creative activity is the KSU Foundation Distinguished Research & Creativity Award, which was established in 1997. With a diverse and multidimensional array of research and creative activities that faculty use to make significant contributions to the advancement of knowledge, understanding, problem solving, aesthetics, and pedagogy, this award was created to recognize the significance of the research in relation to the researcher's academic specialty, university, and or region, relative level of research productivity maintained by the researcher, and the use or impact of the findings or outcome, including but not limited to, publications, presentations, exhibits, and or benefits derived by the community, region, and/or university. This recipient received a plaque and a cash award of \$10,000. *The 2014 KSU Foundation Distinguished Research & Creative Award was given to Dr. Nikolaos Kidonakis.*

(Finalists for the the KSU Foundation Distinguished Research & Creative included Dr. Jomon Paul, Dr. Susan Raines, and Mr. Jeffrey Stepakoff).*

KSU FOUNDATION DISTINGUISHED SERVICE AWARD

The KSU Foundation Distinguished Service Award is the primary campus award for excellence in service. Established in 1997,

this award recognizes service activities that are tied directly to one's special field of knowledge and relates to, and flows directly out of, this professional activity. The award recognizes and measures the degree to which the service activity impacts KSU, the campus community, or an individual's profession in notable and sustainable ways, as well as, the sustained leadership in the service activities or leadership in one or more outstanding activities. This recipient received a plaque and a cash award of \$10,000. *The 2014 KSU Foundation Distinguished Service Award was given to Dr. Thomas Pusateri.*

(Finalists for the KSU Foundation Distinguished Service Award were Dr. Linda Hightower, Dr. Marina Koether, and Dr. Nita Paris).*

KSU FOUNDATION DISTINGUISHED PROFESSOR AWARD

The pinnacle of all of the awards, the KSU Foundation Distinguished Professor Award was established in 2004 to recognize a single faculty member who exhibits excellence in all three areas of teaching, scholarship, and professional service and has received national or international recognition for his or her contributions. This award is distinguished from those that recognize excellence in a single area. The recipient of this award receives a cash award of \$17,000. *The 2014 KSU Foundation Distinguished Professor Award winner was Mr. Harrison Long.*

* All award finalists received a certificate and a \$500 cash award.



DINNER
KSU FOUNDATION

RENAISSANCE ATLANTA WAVERLY HOTEL ON THURSDAY, OCTOBER 16, 2014

THE KENNESAW STATE UNIVERSITY FOUNDATION BOARD OF TRUSTEES HELD THEIR ANNUAL DINNER AT THE RENAISSANCE ATLANTA WAVERLY HOTEL & CONVENTION CENTER ON THURSDAY, OCTOBER 16, 2014.

Jo Ann Chitty, newly crowned Chair of the Board of Trustees, hosted current and former members of the KSU Foundation, as well as honored university officials and other distinguished guests. Mrs. Chitty and **Dr. Papp**, President of Kennesaw State University, both spoke on the exciting changes going on at the **New "U"**, all due to consolidation, and the exciting possibilities ahead for Kennesaw State University and the KSU Foundation.

Also during the dinner, the outgoing Chair, Connie L. Engel, spoke on her years of service as Chair of the Foundation from 2012 to 2014. She presented Chair Jo Ann Chitty with her own gavel, and passed down several useful gifts that the new Chair would need on the job, including scarves with KSU colors and a pre-scheduled calendar. Mrs. Engel was thanked for her service as Chair and given a portrait painted by one of KSU's talented College of the Arts students. Chair Chitty also presented Mrs. Engel with the Connie L. Engel Annual Scholarship Fund.





Mrs. Chitty and Dr. Papp bestowed the following awards to fellow Trustees:

THE CLARICE C. BAGWELL AWARD FOR DISTINGUISHED SERVICE

The Clarice C. Bagwell Award has been awarded annually since 1990 to a Trustee who advances the leadership position of Kennesaw State University and leaves an indelible mark on both the Foundation and the University. The recipient of the Bagwell Award, Thomas A Hughes, fits both of these measures. Although only a member of the KSU Foundation Board of Trustees for three years, he has been actively involved with KSU for many years, and has served on the Alumni Board, the Football Exploratory Committee, and the Coles College of Business Advisory Board. In fact, Mr. Hughes holds an MBA from KSU, and just recently established the Hughes Leadership and Career Program in the Coles College of Business.

THE ERWIN ZABAN PRIZE FOR ENTREPRENEURIAL SPIRIT

The Erwin Zaban Prize for Entrepreneurial Spirit is given to a Trustee who exemplifies entrepreneurial spirit, values, and accomplishments. Theodore L. Parrish exemplifies all of these characteristics with his work on the Investment Policy Task Force, leading the way for the KSU Foundation to realign investment strategies and select a new investment management firm to manage the Foundation's portfolio. This recipient is also a KSU Alumni, served on the Football Exploratory Committee, the Sports Steering Committee Advisory Board, serves as the Chair of the Gift Acceptance Committee, and is a member of both the Finance and Executive Committees.



THE HORACE W. STURGIS AWARD

The Horace W. Sturgis Award was established in 2007 in honor of the University's and the Foundation's Founding President and ex-officio Trustee, Dr. Horace Sturgis. This award recognizes a Trustee's commitment to initiate and establish a new program or goal for the Foundation; quite literally "the first to get something done." Mitzi Moore has demonstrated those traits with her commitment to create and build a Potential Trustee Nomination Process and New Trustee Onboarding Process. On top of that, Mrs. Moore co-chairs the Nominating and Governance Committee and serves on the Executive Committee.

THE CHAIRMAN'S AWARD

The Chairman's Award was established in 2000 to recognize an outstanding individual whose contribution of time and energy are an inspiration to both staff and other volunteers and whose talents clearly benefit the University, and Hollister A. Hill clearly serves the Foundation and the University well. In fact, you could ask any of KSU's faculty about her work, and you would hear of the great benefits that the University has received. On top of that, Mrs. Hill serves on the Executive Committee, the Conflict of Interest Committee, the Nominating and Governance Committee and Chairs the Foundation Recognition Committee.

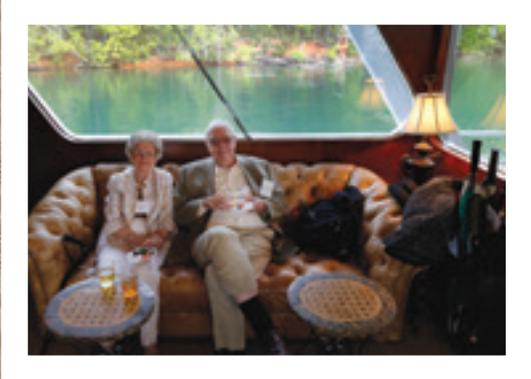
THE KALAFUT AWARD FOR EXCEPTIONAL SERVICE

Sometimes, an award just doesn't honor a person for their many years of dedication and exceptional service. This year, the Foundation was forced to create a new award to honor George W. Kalafut for twenty-two years of truly exceptional service. Not only has he been an outspoken advocate for the Foundation and the University, but along with Mrs. Kalafut, their commitment extends to personally funding a scholarship within the Coles College of Business. He has also served on the Nominating & Governance Committee, the Executive Committee, and he served as Chair of the Finance Committee for many, many years. It is our pleasure to announce the creation of The Kalafut Award for Exceptional Service and present it to its inaugural winner, George W. Kalafut. A truly unique award for a truly unique man.



RETREAT
KSU FOUNDATION

Friday, April 24, 2015

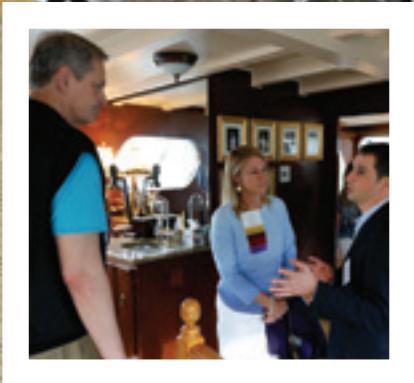


2015 Foundation Retreat

LANIER ISLANDS LEGACY LODGE
& CONFERENCE CENTER

Dr. Daniel Papp, President of Kennesaw State University, and Mrs. Jo Ann Chitty, Chair of the Kennesaw State University Foundation, hosted a KSU Foundation Retreat at Lake Lanier Islands Resorts on Friday, April 24th, and Saturday, April 25th. Over seventy KSUF Trustees, Presidential Cabinet Members, and spouses were in attendance for this two-day retreat. On Friday, April 24th, activities included golfing, hiking, bicycling, and spa treatments, courtesy of the KSU Foundation, with the evening spent on a three hour tour of Lake Lanier on Trustee Tommy Bagwell's houseboat. Dinner for the lake tour was catered by Chef Kern of Cumming, GA, followed by cocktails at the Legacy Lodge afterward.

On Saturday, April 25th, the Trustees were joined by Jessica McWade and Ismael Carreras of Maguire & Associates, a research-based consulting firm that serves educational institutions. Ms. McWade and Mr. Carreras led the team in a KSU visioning exercise about what the "New U" would look like and where it would be in five years. The retreat ended with special recognition for Mrs. Susan Papp, the First Lady of KSU. She was presented with a heart shaped charm bracelet, engraved with her monogram for being "truly the heart of KSU".



NEWS

K S UNIVERSITY



AUGUST 6, 2014

CarMax Auto Finance funds data analytics scholarships at Kennesaw State

CarMax Auto Finance has established a two-year scholarship fund for Kennesaw State University students in the increasingly critical fields of data analytics and applied statistics.

The CarMax Auto Finance Analytics Scholarship fund – \$50,000 over two years – will provide merit-based scholarships for 12 students enrolled in Kennesaw State’s Master of Applied Statistics program or those seeking an undergraduate minor in Applied Statistics and Data Analysis. The scholarships will be awarded beginning spring 2015.

“Advanced analytics is a field that permeates all aspects of our everyday life,” said Mark Anderson, dean of the College of Science and Mathematics, which houses the graduate and undergraduate analytics programs. “In the connected world that we live in, data is everywhere. Effectively using that data to make our lives better is the goal of analytics. We are excited to have CarMax Auto Finance as a partner in educating our students and opening pathways to opportunities in this critical field for them.”

OCTOBER 1, 2014

Kennesaw State University now a smoke/tobacco-free campus

Kennesaw State University is now a smoke-free and tobacco-free campus as part of a new policy issued by the Board of Regents of the University System of Georgia.

The policy, adopted by the BOR in March, is designed to foster a healthier environment at the more than 30 public colleges and universities in Georgia. The policy applies to all forms of tobacco products: cigarettes,

cigars, pipes, all forms of smokeless tobacco, clove cigarettes, and any smoking devices, such as hookahs and electronic cigarettes.

As part of the campaign, Kennesaw State will also offer smoking and tobacco cessation programs for interested students, faculty and staff.

“Kennesaw State has long been committed to creating a healthy and inviting campus environment, and this policy will help improve the health and comfort of students, employees, and visitors to our campus,” said Maria Britt, associate vice president for operations and chair of the Smoke/Tobacco-Free Campus Committee.



NOVEMBER 10, 2014

Kennesaw State earns “Best for Vets” ranking from *Military Times*

Kennesaw State University has been recognized among the nation’s top schools for veterans, according to *Military Times* magazine in its fifth annual “Best for Vets: Colleges 2015.” The University was one of only 140 schools nationwide to be honored by the publication.

From 2007 through 2013, Kennesaw State experienced more than a 75 percent increase in the number of veterans enrolled. Currently, the University enrolls more than 1,000 veterans.



APRIL 13, 2015

Kennesaw State Names New Vice President for Student Affairs

Following a national search that attracted more than 100 candidates, Kennesaw State University President Daniel S. Papp announced that Kathleen “K.C.” White, associate vice chancellor and dean of students at Louisiana State University became the university’s new vice president for student affairs July 1.

“We are excited to welcome Dr. White to Kennesaw State,” said Papp. “For more than 25 years, she has demonstrated her commitment to the growth and development of students, encouraging and challenging them to lead with integrity and compassion. Her leadership will be invaluable to us as we continue to consolidate our two campuses and strive to become a nationally recognized comprehensive university.”

White joined Louisiana State University in July 2002 as an associate dean of students. In December 2005, she was named associate vice chancellor for student life and dean of students.

Kennesaw State University and Southern Polytechnic State University are one step closer to consolidation following approval by the regional higher education accrediting body, the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC), at its annual meeting in Nashville.

Once combined, the new Kennesaw State University will be one of the 50 largest public universities in the country, with an economic impact of more than \$1.2 billion, according to Papp, who will serve as president of the newly consolidated institution. Kennesaw State is currently the third-largest university in the USG with a fall 2014 enrollment of nearly 26,000 students. Consolidation is expected to boost the combined university’s student enrollment to more than 32,000, once the full operational consolidation takes place in the fall of 2015.

The consolidated University will maintain campuses in Kennesaw and Marietta, the current sites of Kennesaw State and Southern Polytechnic, and will house 13 colleges, including architecture and construction management; arts; business; computing and software engineering; continuing and professional education; education; engineering and engineering technology; graduate studies; health and human services; honors college; humanities and social sciences; science and mathematics; and a university college.



DECEMBER 9, 2014

SACS approves Kennesaw State and Southern Polytechnic State consolidation

APRIL 13, 2015

Kennesaw State receives \$5 million to name Culinary Sustainability and Hospitality program

The University System of Georgia’s Board of Regents approved the naming of the Michael A. Leven School of Culinary Sustainability and Hospitality at Kennesaw State University.

Michael Leven, a veteran hospitality industry executive and CEO of the Georgia Aquarium, made a commitment of \$5 million to name Kennesaw State University’s School of Culinary Sustainability and Hospitality. The gift represents the largest single contribution from an individual in the University’s 52-year history.

The bachelor’s degree program began at Kennesaw State in fall 2013. The innovative academic program offers a unique ap-



proach to the study of culinary and hospitality management, infusing the curriculum with knowledge in sustainability while emphasizing food science, nutritional analysis, resource conservation, and essential business skills.

“Michael Leven is a titan of our industry,” said Christian Hardigree, director of the Institute for Culinary Sustainability and Hospitality at Kennesaw State. “His commitment will provide our students with a distinct competitive advantage by ensuring that they receive the highest quality education and an exceptional learning experience.”

GIVING

SCHOLARSHIPS

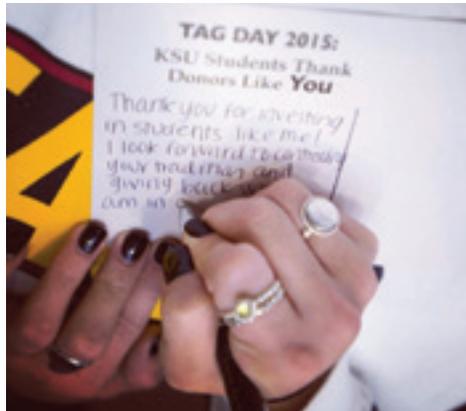
“This scholarship will allow me to complete my Bachelor of Human Services at Kennesaw State University and be the first person in my immediate family to achieve a college degree. That is why this scholarship means so much to me because it allows me to advance in the world of nonprofit and continue to give back to people that I relate to the most.”

Cesily Boggs, Human Services
Assistance League of Atlanta Annual Scholarship



“It is important to never forget that as an educator I have the ability to, in my daily practices, influence big changes and encourage students to reach their dreams. By receiving this generous scholarship, it will be my turn to offer my knowledge and experience to aid others. I hope one day I will be able to help others achieve their dreams and goals just as you have helped me.”

Judy Wright, Teacher Leadership for Learning
Durden Family/Betty L. Siegel Scholarship

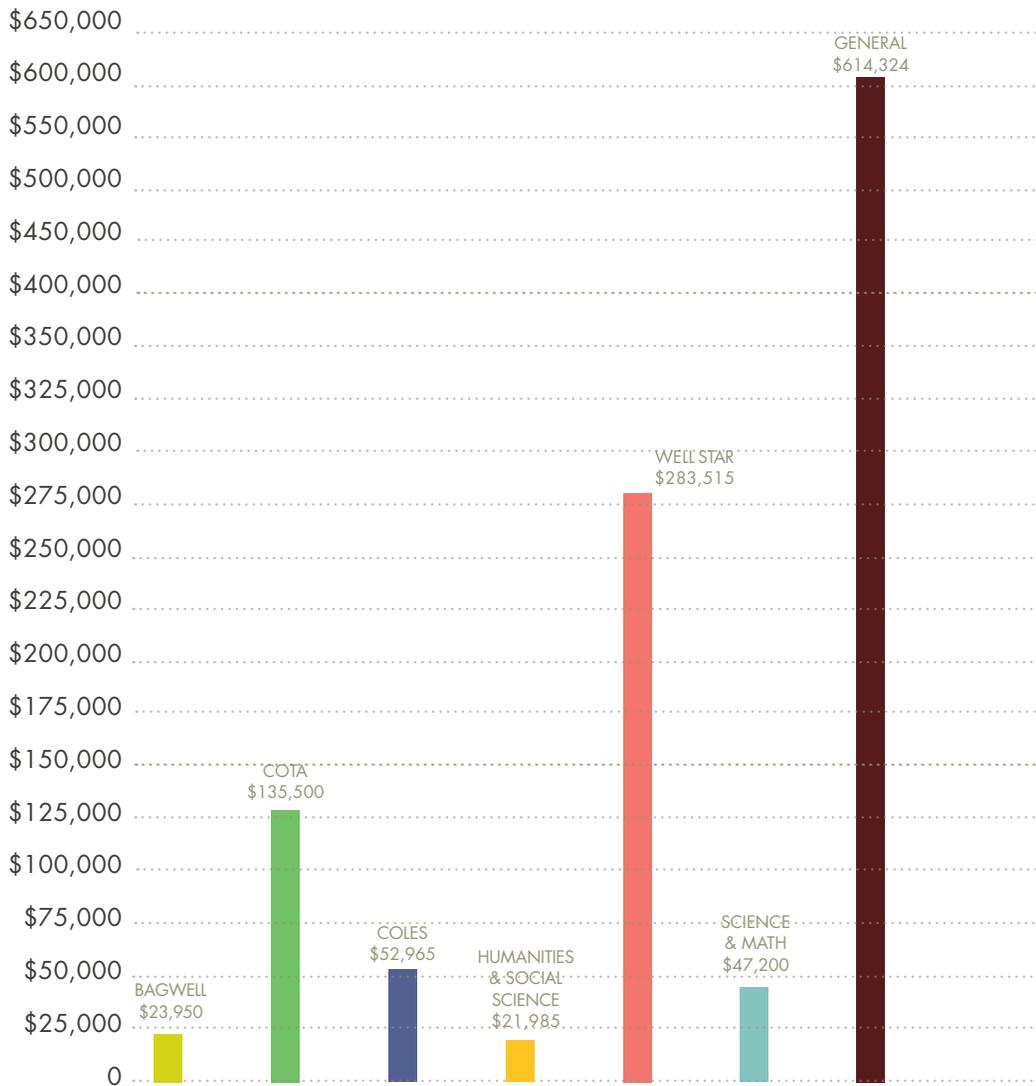


“This scholarship is a special one because it shows how the Hispanic community comes together to allow new generations to prosper. My mother and I migrated from Colombia in the search of the American dream. She left everything we had including most of our family in order to put my future ahead over everything else.”

Juan Mejia, International Business
Goizueta Foundation Scholars



Awards by College 2014–2015



\$1,177,439
TOTAL SCHOLARSHIPS

SCHOLARSHIP GIVING

As Kennesaw State University has flourished because of those who believe in providing our students a unique and competitive education. With limited state funding, this would be impossible without private contributions. Our Goal is to help all Kennesaw State University Students achieve their full potential. Despite facing significant financial hardships, together we can ease their burden. Through scholarships, not only are we investing in the future of these students, but a community as a whole. We thank you for your giving and encourage you to continue your support of the students of Kennesaw State University.

“Because of your generosity, I will be able to continue with my full-time attendance at Kennesaw State University for the upcoming school year. Words cannot express how deeply appreciative I am to have your support. Because of your scholarship award, I was able to go forward with my plans to enroll in the work Co-op program, which will allow me to blend my current full-time employment experience with my Sociology studies.”

Jennifer Mahin, Sociology
Assistance League of Atlanta Annual Scholarship

FINANCIAL

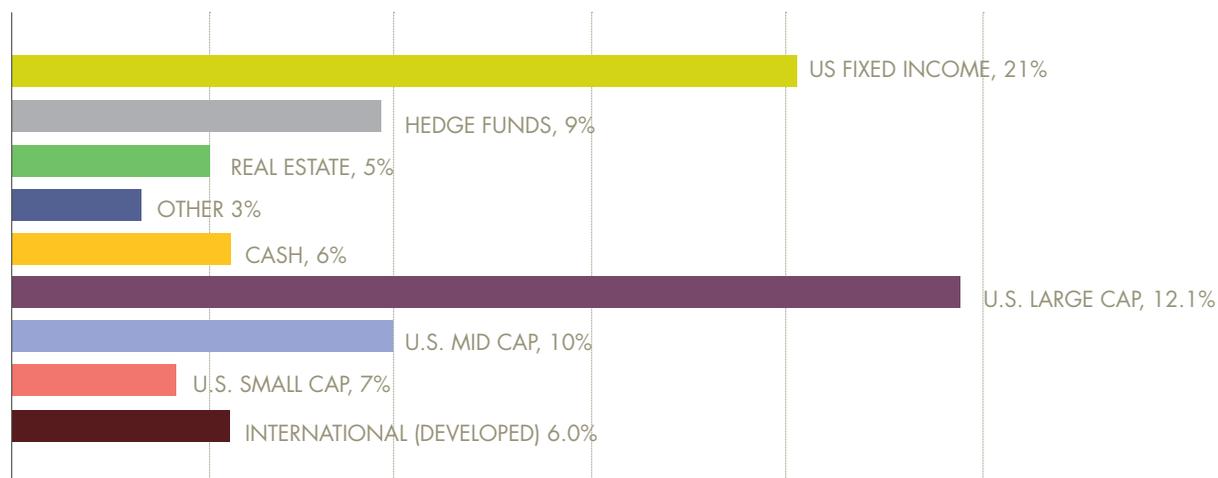
ALLOCATION



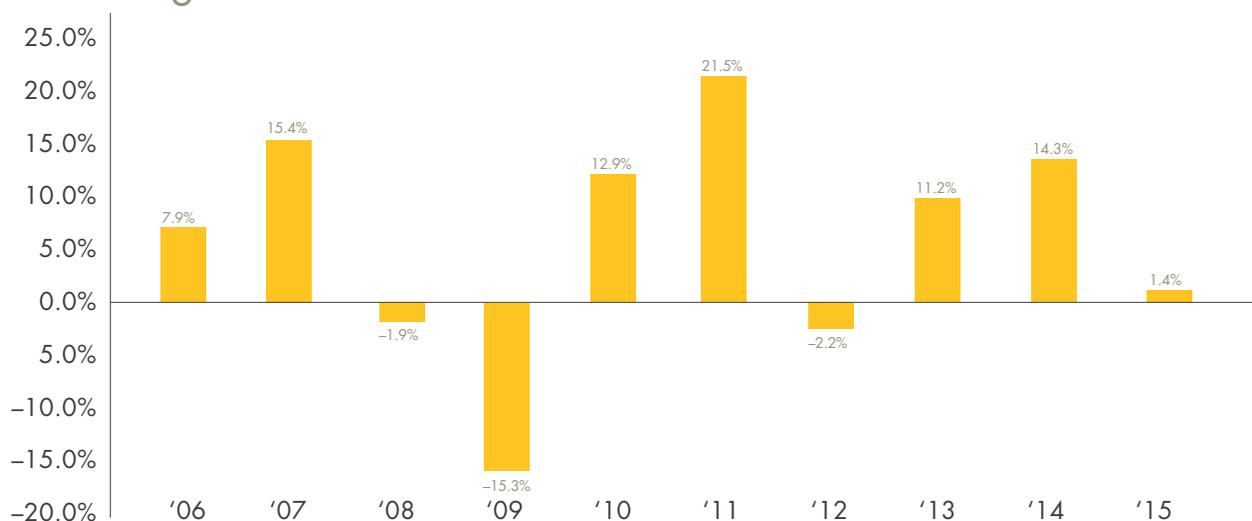
Summary of Financial Results

	2015	2014	2013
Total Assets	\$459,517,016	\$461,142,581	\$445,301,099
Total Liabilities	\$417,589,658	\$426,197,996	\$415,714,370
Unrestricted Net Assets	\$164,560	\$(3,268,091)	\$(4,959,069)
Temporarily Restricted Net Assets	\$12,546,074	\$12,594,670	\$9,346,477
Permanently Restricted Net Assets	\$29,216,724	\$25,618,006	\$25,199,321
Total Revenue	\$48,250,043	\$46,604,413	\$46,105,558
Total Expenses	\$41,267,270	\$41,246,557	\$44,335,852
Change in net Assets	\$6,982,773	\$5,357,856	\$1,769,706
Total Leasing Income	\$42,779,647	\$38,947,586	\$37,990,492
Total Leasing Expenses	\$27,860,011	\$28,484,969	\$28,902,147
Profit/Lost – Leasing (before depreciation & amortization)	\$14,919,636	\$10,462,617	\$9,088,345

Asset Allocation as of June 30, 2015



Long-Term Investment Returns as of June 30



Selected Financial Information

	2015	2014	2013
Cash	\$9,924,895	\$10,948,760	\$16,116,530
Pledges Receivable	\$4,318,076	\$1,341,144	\$1,218,922
Investments	39,888,071	36,368,438	27,114,200
Investment in Direct Financing Leases	\$232,381,689	\$193,050,704	\$196,912,819
Property and Equipment, Net	\$113,548,088	\$141,274,685	\$111,887,757
Assets Limited as to Use	\$47,670,649	\$65,097,993	\$78,135,049
Bonds Payable	\$390,731,820	\$395,097,023	\$399,072,620
Contributions	\$6,784,085	\$3,066,935	\$4,086,276
Investment Income	\$1,486,335	\$1,303,185	\$1,064,126
Realized/Unrealized Gains (Losses)	\$3,324,190	\$3,685,231	\$2,299,340



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