

IN SUPPORT OF OUR  
STUDENTS, FACULTY,  
AND STAFF.

KENNESAW STATE UNIVERSITY FOUNDATION



MMXII

report

# KENNESAW STATE UNIVERSITY FOUNDATION



## A YEAR OF SIGNIFICANT GROWTH, **OPPORTUNITY** AND CHANGE FOR BOTH KENNESAW STATE UNIVERSITY AND THE KENNESAW STATE UNIVERSITY FOUNDATION

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THE MISSION OF THE KENNESAW STATE UNIVERSITY FOUNDATION IS TO SERVE AS AN ADVOCATE FOR THE UNIVERSITY, AND TO RECEIVE, INVEST, ACCOUNT FOR, AND ALLOCATE PRIVATE GIFTS AND CONTRIBUTIONS IN SUPPORT OF KENNESAW STATE UNIVERSITY.

our purpose

The Core Purpose is to independently support, guide and protect the University.

our values

Core Values:  
Fiduciary Responsibility / Integrity / Excellence / Vision / Financial Development / Stewardship

### Executive Committee

Connie L. Engel  
*Chair*

Jo Ann Chitty  
*Vice Chair-Chair Elect*

Norman J. Radow  
*Immediate Past Chair*

George W. Kalafut  
*Treasurer*

Hollister A. Hill  
*Secretary*

Chester A. Austin  
Steven Cadranel  
Michael J. Coles  
Richard Corhen, ex-officio  
James P. Dunn  
Michael Harders, ex-officio  
Don Johnson

Daniel S. Papp, ex-officio  
Theodore L. Parrish  
Bob Prillaman  
Richard S. Siegel  
Ralph W. Walker, III  
Lawrence D. Wheeler





## From the President

**THIS HAS BEEN AN EXTREMELY BUSY AND SUCCESSFUL YEAR AT KENNESAW STATE UNIVERSITY, WITH MANY NEW INITIATIVES, CHANGES, AND ADDITIONS**—a new strategic plan, changes in leadership, new degree offerings, plans for new programs, funding for long-awaited facilities and plans for new facilities, and of course the completion of our proposal to the Board of Regents to permit us to launch football. But most importantly, over 4,000 students joined the ranks of Kennesaw State alumni in 2012. The University now boasts over 60,000 alumni.

worked to develop KSU's new 2012-17 strategic plan, which relies heavily on the support of the Foundation and its Trustees. A re-statement of our mission, to provide "exceptional undergraduate, graduate, continuing, co-curricular, and community educational opportunities," is at the heart of the plan. These opportunities will help educate students to become "capable, visionary, and ethical leaders in their chosen professions and careers, and who are engaged citizens with global understanding and a love of learning." This mission statement will guide our faculty and staff as they educate and support students, and our Trustees as they advocate on our behalf.

We also experienced several changes on the Cabinet, among the Deans, and at the Foundation. On the Cabinet, Dr. W. Ken Harmon, former Dean of the Michael J. Coles College of Business, was named Provost and Vice President for Academic Affairs. Mr. Michael J. Harders, former Executive Director of Development at Missouri State University, accepted the position of Vice President for Advancement and Development. Dr. Erik Malewski, former Associate Professor of Curriculum Studies at Purdue University, became Chief Diversity Officer. And Dr. Maureen McCarthy, Professor of Psychology at KSU, accepted a three-year assignment as Faculty Executive Assistant to the President.

Three new deans also joined the administration. Dr. Kathy Schwaig was named Dean of the Michael J. Coles College of Business; Dr. Mark R. Anderson,

former Professor of Chemistry and Department Chair at the University of Colorado, became Dean of the College of Science and Mathematics; and Dr. Robert "Robin" H. Dorff, former Research Professor of National Security Affairs at the Strategic Studies Institute and General Douglas MacArthur Chair of Research at the U.S. Army War College, was named Dean of the College of Humanities and Social Sciences.

Significant changes also occurred in the Foundation. After five years as chairman, Mr. Norman Radow passed the baton to Chairwoman Connie Engel at the annual October dinner meeting of the Foundation. During Norman's tenure as chair, the KSU Foundation, among other things, helped the University add 2,000 residence hall beds, build the Sports and Recreation Park, and opened the Commons, KSU's Student Culinary Center. In honor of Mr. Radow, the University also named the road in the Sports and Recreation Park "Radow Way." Meanwhile, in her short time in office, Ms. Engel has already presided over several steps forward for KSU and the Foundation including working with the Regents to develop a single integrated marketing plan for KSU's 3,500 residence hall beds and finalizing a partnership with Fifth Third Bank.

In academic programs, the University added five new degrees, including Master's degrees in Computer Science, Criminal Justice, Integrated

Global Communications, and Integrative Biology. KSU also added a Bachelor of Arts degree in Art History. New programs in the planning stages include a Ph.D. in Applied Analytics; a Master of Music with an emphasis in Conducting, Music Education or Performance; a Master of Science in Chemical Sciences; a Master of Science in Comparative Sport Management; a Bachelor of Arts in Applied Computer Science and Technology; a Bachelor of Business Administration in Services Management; a Bachelor of Science in Culinary Sustainability and Hospitality; and a Bachelor of Science in Environmental Analysis and Sustainability. We are always reviewing our degree offerings to ensure that we meet the needs of our students even as we offer programs that contribute to the

economic development of the state and country. Kennesaw State's infrastructure also expanded in 2012. With the Foundation's help, we completed the KSU Sports and Recreation Park and opened University Place II, which added another 450 beds to our residential community. Private support enabled us to break ground on the Bernard A. Zuckerman Art Museum. Construction will also soon begin on the 170,000 square foot Betty L. Siegel Student Recreation and Activities Center. Meanwhile, state funding led to the completion and opening of the new Laboratory Sciences Building and the beginning of construction of the long-awaited expansion of the Bagwell College of Education Building.

These are just a few of the many exciting things that are happening at Kennesaw State University. Despite continuing economic challenges, KSU is making great progress, and our future looks bright. There is a sense of great expectation throughout the campus. With the continuing help of the KSU Foundation and its Trustees, we will strive to fulfill our vision to make Kennesaw State University a nationally prominent university recognized for excellence in education, engagement, and innovation.

On behalf of our almost 25,000 students and over 2,000 faculty and staff, thank you!

*Daniel S. Pepp*



## From the Chair

SINCE OCTOBER 2012, IT HAS BEEN MY PLEASURE TO SERVE AS CHAIR OF THE KENNESAW STATE UNIVERSITY FOUNDATION. As KSU becomes a nationally recognized purveyor of higher education, it needs friends and donors to assist in this very important mission. It has been nearly 50 years since the University opened its doors to Georgia students, and the Kennesaw State University Foundation has been standing in the background, in support, for most of that time. We are proud that the University has grown to be the third largest University in the University System of Georgia. The early years' enrollment of 1,000 students has grown to today's enrollment of approximately 25,000 students.

The Foundation exists to serve the students, the faculty, administration and staff of the University. The Foundation is made up of dedicated individuals who are willing to share their time, talents and treasures with

the students and faculty. For the past 10 years, the Foundation has been assisting the University by developing and assisting with the financing of residence halls, parking decks and sports facilities, to name a few. We will

continue to provide financial and management expertise as needed. Over the next several years, the Foundation will be focusing its efforts in these areas.

- > Protecting the endowment and assets of the Foundation
- > Spearheading new fundraising opportunities
- > Actively engaging all Trustees' time, talents and/or treasures

With the recent announcement of Owl Football, the future for the University looks bright. Our athletic programs are competing well at all levels. Most importantly, the combined student athlete grade point average was 3.01. We are all proud of this program.

Recently, the American Council of Trustees and Alumni produced a guide called "What Will They Learn". After examining every major four year college or university in all 50 states, only 21 higher education institutions in the country scored an "A". For the second straight year, KSU received an "A". In Georgia, only two other institutions, UGA and Morehouse, also received the same grade.

To all who have given of themselves for the benefit of those whose lives you have changed, I say thank you, again. I know we can keep up the support and encouragement with your involvement and help.

If you have any suggestions of ways we can better serve you, or ideas of how we can serve the University, please let me know. (My KSU email is CENGEL1@students.kennesaw.edu. I am an MBA student, too.)

*Cornelia Hagel*

450

beds were added to our residential community



THE KENNESAW STATE UNIVERSITY FOUNDATION HONORED FORMER AND CURRENT MEMBERS OF THE FOUNDATION BOARD OF TRUSTEES AT ITS ANNUAL DINNER held at the Four Seasons Hotel in downtown Atlanta on Thursday, October 25, 2012.

Connie L. Engel, a partner with Childress Klein Properties, was installed as the new chair of the KSU Foundation, succeeding Norman J. Radow, who had served as Chair for the past five years.



“As we prepare to celebrate the University’s 50th anniversary next year, I am reminded every day what a huge difference this Foundation has made in the evolution of this institution.”  
– Daniel S. Papp, President



## The Clarice C. Bagwell Award for Distinguished Service

The Clarice C. Bagwell award was given to Trustee *Barry Hyman* for his unselfish and tireless work to advance the leadership position of Kennesaw State University in higher education. He has also worked to promote KSU in communities where there has been little to no exposure and cultivated new relations with prospective donors.

## The Chairman's Award

The Chairman's Award was bestowed to Trustee *Jo Ann Chitty* for dedicating countless hours to the Foundation through her service on four committees in myriad roles from Chair, Vice-Chair, and committee member to her service on the KSU Foundation Real Estate Acquisition & Development Committee, which implemented real world policies governing the way we acquire and develop land. Mrs. Chitty's leadership and expertise have proved invaluable in the development and completion of the newest phase of Housing (UP II) and the change from KSU Housing management to KSU management.

## The Erwin Zaban Prize for Entrepreneurial Spirit

Trustee *James Dunn* was presented the Erwin Zaban Prize for his leadership role within the Foundation over the last few years, serving on the Chairman's Cabinet, the Executive Committee, and the Finance Committee. In addition, this year Mr. Dunn also took over as Chair of the Nominating and Governance Committee and developed a more "process" oriented approach to recruiting, nurturing, mentoring, and engaging trustees.

## The Sturgis Award

Trustee *Larry D. Wheeler* was honored with The Sturgis Award for his commitment and dedication to Kennesaw State University, the KSU Foundation, and the community at large. Mr. Wheeler has served on the KSU Foundation Board of Trustees for eighteen years in many different capacities, including the Executive Committee, Finance Committee, and Audit Committee. This year, he personally led a special task force created to write, develop, and implement the Real Estate Acquisition and Development Policy and Procedure Manual. In addition, his leadership and knowledge has revolutionized our auditing process and set the standard for the manner in which all future capital projects will be acquired and governed.

“I wanted to be a part of the Foundation and I hoped I'd be given the chance to contribute to the growth of the school. The Foundation's accomplishments have exceeded my expectations. Being a Trustee has been more fun and rewarding than I hoped. I'm proud of what the Foundation and School have accomplished together. I look forward to the opportunities the future will bring.”

– Larry D. Wheeler, Trustee





# *Giving*

ASSURES THE FUTURE



The Kennesaw State University Foundation Trustees and Guest enjoyed an evening of fellowship and dining at the 43rd Annual Dinner of the Board of Trustees. Incoming Chair, Connie L. Engel, and outgoing Chair, Norman J. Radow, were among those honored for their service to the University and the Foundation.

# The Clendenin Program

ESTABLISHED BY JOHN CLENDENIN IN 2008, THE CLENDENIN GRADUATE FELLOWS PROGRAM offers the first graduate fellowships of its kind at Kennesaw State University. The program attracts outstanding individuals interested in earning a master's or doctoral degree to study at any approved institution, and offers awards up to \$20,000 annually. The Clendenin Graduate Fellowship enables the student to pursue their doctorate with funding up to three years or their master's up to two years.

Successful candidates show outstanding leadership potential, a capacity for accomplishment and the commitment to complete his or her program. Past fellowships have been awarded to students in numerous fields of study such as biological science, computer science, education, finance, mathematics, nursing, professional writing, and literary studies.

John Clendenin grew up in El Paso, Texas, where he met his wife Margaret Ann. Ann and John married in 1954 while John was in college at Northwestern University in Illinois. He received his bachelor's degree from Northwestern and served as a pilot in the U.S. Air Force, but was unable to afford graduate school while working and supporting a young family. Establishing the Clendenin Fellows has allowed him to assist high-quality graduates achieve their goals without the limits of financial constraints.

John began his career in the telecommunications industry, which spanned 41 years. During his career, John worked for Illinois Bell, Pacific Northwest Bell, AT & T, Southern Bell, and BellSouth. At BellSouth he served as President and Chief Executive Officer from 1984 through 1996, and as Chairman through 1997. During his time in Atlanta, John served on numerous boards of companies including the Home Depot, The Kroger Company, Wachovia, Equifax, Inc., Acuity Brands, Inc. and Coca Cola Enterprises. In 1995, John was listed in the "100 Most Powerful and Influential People in Georgia" by Georgia Trend. Following his retirement in 1996, John was inducted into the Atlanta Business Hall of Fame. John was also the Chairman of the U.S. Chamber of Commerce, the National President of the Boy Scouts of America and was a member of the Board of Governors of the American Red Cross.

In 1999, Ann and John Clendenin contributed \$1 million to build and equip high technology classrooms in the Ann and John Clendenin Computer Science Building. With foresight and generosity, the Clendenin family is making it possible for students to pursue their educational goals with scholarship funding through the Clendenin Graduate Fellows Program.



**\$24,000**

The average student graduates with over \$24,000 in college loan debt.

**50%**

5 out of 10 (50%) students who graduated last year owed some amount in student loan debt.

## 2012 Fellows:

**Bright Asante-Appiah**  
Kennesaw State University  
Doctor in Business Administration

**Kelly Bainbridge**  
University of West Georgia  
M.A. in Psychology and Integrative Health Studies Certificate

**Haluk Bingol**  
Kennesaw State University  
Ph.D. in International Conflict Management

**Daniel Gagnon**  
Kennesaw State University  
Ed.D. in Teacher Leadership for Learning

**Glen Isho**  
Georgia State University  
Ph.D. in Criminal Justice and Criminology

**Roberta Jackson**  
Kennesaw State University  
M.A. Integrated Global Communication

**Matthew Jones**  
Medical College of Georgia at Georgia Health Sciences University  
M.D. in Medicine

**Diane Keen**  
Kennesaw State University  
D.N.S. in Nursing Science

**Bhupinder (Pinder) Naidu**  
Georgia State University  
Ph.D. in Teaching and Learning Mathematics

**Dana Russell**  
University of Sheffield  
MSc in Archaeology



## The Tommy and Beth Holder Awards

ESTABLISHED IN 2008 BY AN  
 ENDOWED GIFT FROM TOMMY AND  
 BETH HOLDER, The Tommy and Beth Holder

Awards serve to foster academic excellence at KSU through supplementing available resources and/or serving as seed money to encourage faculty professional development related to their teaching and research or creative activity.

## 2012 Recipients:

Tyra Burton  
 Marketing Department  
 Coles College of Business

Joe Demaio  
 Department of Mathematics & Statistics  
 College of Science and Mathematics

Maia Hallward  
 Department of Political Science  
 College of Humanities and Social Sciences

Xueya Hauge  
 Department of Biology & Physics  
 College of Science and Mathematics

Leena Her  
 Department of Inclusive Education  
 Bagwell College of Education

Linda Hightower  
 Department of Visual Arts  
 College of the Arts

Tanja Link  
 Department of Sociology & Criminal Justice  
 College of Humanities and Social Sciences

Rebecca Makus  
 Department of Theatre and Performance Arts  
 College of the Arts

Lynn Patterson & Vanessa Slinger-Friedman  
 Department of Geography & Anthropology  
 College of Humanities and Social Sciences

Mark Patterson & Nancy Pullen  
 Department of Geography & Anthropology,  
 College of Humanities and Social Sciences

Kristen Seaman  
 Department of Visual Arts  
 College of the Arts

Maria Shaheen  
 Department of Elementary & Early  
 Childhood Education  
 Bagwell College of Education





On February 11, 2013, Chair Connie Engel and President Daniel Papp hosted a luncheon for the past Chairs of the KSU Foundation at The Georgian Club. Many of these leaders from recent decades attended.

## 2012 Foundation Prize for Publication Award Winners

Established in 2003 by the KSU Foundation Board of Trustees as part of its effort to encourage, support, and recognize scholarly activities among tenure-track faculty, the Foundation Prize for Publications or Creative Activity recognizes high quality publications or creative activities by a faculty member in each college of the university.

*College of the Arts:*  
**Ms. Ming Chen**  
 “Visual Literacy for Theatre”

*Coles College of Business:*  
**Dr. Rongbing Huang**  
 “Managing Underwriters and the Marketing of Seasoned Equity Offerings”

*Bagwell College of Education:*  
**Dr. Robert A. DeVillar**  
**Dr. Binbin Jiang**  
 “Transforming America: Cultural Cohesion, Educational Achievement and Global Competitiveness”

*WellStar College of Health and Human Services:*  
**Dr. Jackie Jones**  
 “Developing Critical Thinking in the Perioperative Environment”

*College of Humanities and Social Sciences:*  
**Dr. Jeffrey Helms**  
**Dr. Daniel Rogers**  
 “Majoring in Psychology: Achieving Your Educational and Career Goals”

*College of Science and Mathematics:*  
**Dr. Nikolaos Kidonakis**  
 “Next-to-next-to-leading soft-gluon corrections for the top quark cross section and transverse momentum distribution”

## 2012 Faculty Awards

*The KSU Foundation Distinguished Professional Service Award*  
**Dr. Meghan Burke**

*The KSU Foundation Distinguished Research & Creative Activity Award*  
**Dr. Laurence Sherr**

*The KSU Foundation Distinguished Teaching Award*  
**Dr. Jonathan Lewin**

*The KSU Foundation Distinguished Professor Award*  
**Dr. Barbara Blake**

## 2012 Trustees

Mr. Brent D. Armstrong, President, The Armstrong Group : : Mr. Chester A. Austin, Co-Founder (Retired), Tip-Top Poultry : : Mr. Thomas N. Bagwell, CEO, American Proteins, Inc. : : Dr. M. Bobbie Bailey, President, Bailey Design Company : : Mr. Steven Cadranel, President, Arris Realty Partners : : Mrs. Jo Ann Chitty, Senior Vice President, Development, Acquisitions and Finance, Selig Enterprises, Inc. : : Mr. Thomas E. Clendenin, President & CEO, Clendenin & Associates, Inc. : : Dr. Michael J. Coles, Founder, Great American Cookie Company : : Mr. Richard Corhen, Chief Operating Officer, Kennesaw State University Foundation : : Mr. Stephen Whitfield Dils, Managing Director - Principal, Avison Young : : Mr. James P. Dunn, President (Retired), Heidelberg USA : : Dr. Stanley H. Dysart, Surgeon, Pinnacle Orthopedics & Sports Medicine : : Mrs. Connie L. Engel, Partner, Childress Klein Properties : : Mr. Kirk Gadebusch, Market Manager, NVR, Inc. : : Mr. Michael Harders, Vice President for University Advancement, Kennesaw State University : : Mr. William Hayes, Chief Executive Officer, Northside Hospital-Cherokee : : Mrs. Hollister A. Hill, Partner, Troutman Sanders, LLP : : Mr. Thomas W. Hughes, Consultant : : Mr. James A. Hush, V.P., Strategic Security & Aviation, The Coca-Cola Company : : Mr. Barry Hyman, Principal, Veracor : : Mr. Don Johnson, Agent, State Farm Insurance : : Mr. G. Donald Johnson, Attorney, Womble Carlyle : : Mr. Scott Johnston, Partner, Talisman Partners, LLC : : Mr. Douglas E. Jones, Executive Vice President & Chief Production Officer, Southern Company : : Mr. George W. Kalafut : : Mr. Mark R. Kirk, President, TND Builders, Inc. : : Mr. Lawrence P. Kraska, Chief Executive Officer, Marshall Emergency Services Associates : : Mr. William G. Lako, Jr., Principal/Managing Director, The Henssler Financial Group : : Mrs. Ellen E. Langford, VP & COO WellStar Physicians Group, Wel Star Health System : : Mrs. Janie S. Maddox, Senior V.P., External Relations & Communications (Retired), Post Properties, Inc. : : Mrs. Mitzi Moore, President, Sundial Plumbing : : Mr. Steven E. Nicholson, President & Owner, Cover Ups Specialty Linen Rentals : : Mr. Sam O'Briant, Executive Vice President, Southeast and East Regions, Duke Realty Corporation : : Dr. Daniel S. Papp, President, Kennesaw State University : : Mr. Theodore L. Parrish, Principal & Director of Investments, The Henssler Financial Group : : Mr. Bob M. Prillaman : : Mr. Norman J. Radow, President, The Radco Companies, LLC : : Mr. Dan L. Rakestraw, President, Valor Security : : Mr. Andre Schnabl, Managing Partner (Retired), Grant Thornton, LLP : : Mr. Charles T. Sharbaugh, Attorney, Carlton Fields : : Mr. Richard S. Siegel, Assistant Vice President, WellStar Cardiovascular Medicine : : Mr. J. Larry Stevens : : Mr. Dennis B. Story, Executive Vice President & CEO, Manhattan Associates, Inc. : : Dr. Nnaoke Ufere, Chief Executive Officer, iServiceX, Inc. : : Mr. Ralph W. Walker, III, Attorney at Law, The Walker Firm (retired from Firm) : : Mr. Robert K. Walsh, Jr., President & CEO, United Community Bank : : Mr. Lawrence D. Wheeler, Senior Vice President (Retired), Bank of America : : Mr. Mark L. Williams, President, Legendary Graphics

**IN THE NEWS**

**2012**

HIGHLIGHTS OF KSU MAKING NEWS



**JANUARY 26, 2012**

**New vice president for university advancement and development**

Kennesaw State University President Daniel S. Papp has named Michael J. Harders as the university's new vice president for advancement and development, effective April 2. Harders will succeed Wesley K. Wicker, who resigned from the position in October after leading the successful completion of the university's first comprehensive capital campaign, which raised \$75 million.

Harders joins Kennesaw State from Missouri State University in Springfield, Mo., where he has served as executive director of development since 2007. He was among a pool of 45 candidates that vied for the position, in a national search chaired by KSU Provost W. Ken Harmon.

In his new role at Kennesaw State, Harders will lead the university's comprehensive advancement team, overseeing annual giving, major gifts, planned giving, corporate and foundation relations programs, as well as alumni affairs. He will report to Papp and serve as a member of the President's cabinet.

During his tenure at Missouri State, Harders was responsible for restructuring the development department, which resulted in enhanced donor relationships and increased gifts to the university. While at Missouri State, he set new fundraising records each year for four consecutive years. In addition, Harders was responsible for the coordination of "Our Promise-The Campaign for Missouri State University," a \$125 million comprehensive campaign.



**APRIL 30, 2012**

**KSU celebrates opening of third phase of 88-acre sports and recreation park**

Student life at Kennesaw State will become more interesting and exciting with today's opening of Phase III of the university's sports and recreation park. Thousands of KSU students will experience an array of athletic and cultural events as the sports park unveils nine new fields, an NCAA-regulation track and a nine-acre lake all adjacent to the 8,300-seat stadium that will host sporting events and concerts.

The newly completed section of the 88-acre sports and recreation park, funded by student fees, features five synthetic-turf fields, two natural-turf fields, one intramural field, two warm-up fields and four sand volleyball courts. In addition to the track and lake, the facility also includes a 9,000-square-foot amenities building and a .92-mile walking/jogging trail.

**MAY 10, 2012**

**Ruth Ann Harnisch awarded an honorary doctorate**

Kennesaw State University awarded an Honorary Doctor of Humane Letters to Ruth Ann Harnisch, a philanthropist whose foundation has supported cutting-edge approaches to gathering and disseminating news. It was the 14th honorary doctorate awarded in Kennesaw State's 49-year history.

Harnisch, a former journalist with more than 30 years of experience in print and broadcasting, is president of the New York-based Harnisch Foundation, which in 2009 awarded \$1.5 million to establish the Center for Sustainable Journalism at Kennesaw State. Harnisch was drawn to the idea of funding the Center for Sustainable Journalism after reading blogs by Leonard Witt, Kennesaw State's Robert D. Fowler Distinguished Chair in Communication and the center's executive director. The center is designed to research and develop ethical and sustainable new ways to produce and distribute news.



**AUGUST 16, 2012**

**NEW ON-CAMPUS STUDENT HOUSING ADDITION OPENS Grand opening of \$26 Million University Place II marks university's 10<sup>th</sup> year as a residential campus**

The state-of-the-art University Place II, designed primarily for juniors and seniors, complements the adjacent University Place I residence hall that opened on the Kennesaw State campus in 2002. This latest apartment-style complex features four-bedroom suites with private bathrooms, a shared kitchen and living room, washer and dryer, balcony and Wi-Fi connectivity. The new complex also provides expanded space for student activities, including an outdoor amphitheater and a multipurpose room for hosting events.

With this latest housing addition, Kennesaw State Residence Life now offers five on-campus residential communities. The new housing addition will bring the number of on-campus beds to nearly 3,500—and helps KSU mark 10 years as a residential campus.



**OCTOBER 28, 2011 HENSSLER FINANCIAL**

**Kennesaw Recognizes Henssler with Dedicated Trading Room**

In 2006, the Henssler family donated \$100,000 to create the Student Managed Investment Fund providing real-time, hands on experience in portfolio management. The fund is managed by top-tier undergraduate and graduate students in the Michael J. Coles College of Business.

"The opportunity to be a working analyst while in college is invaluable. This fund provides them the real-world experience that can put them heads and shoulders above other candidates when looking for a job," said Dr. Henssler. Gene W. Henssler, Ph.D., is a former professor, who now holds the professor emeritus title. Dr. Henssler is the President and CEO of Henssler Financial, a financial advisory and wealth management firm in Kennesaw, Ga.

# Scholarship Giving



**OUR GOAL IS TO HELP ALL KENNESAW STATE UNIVERSITY STUDENTS to achieve their full potential.**

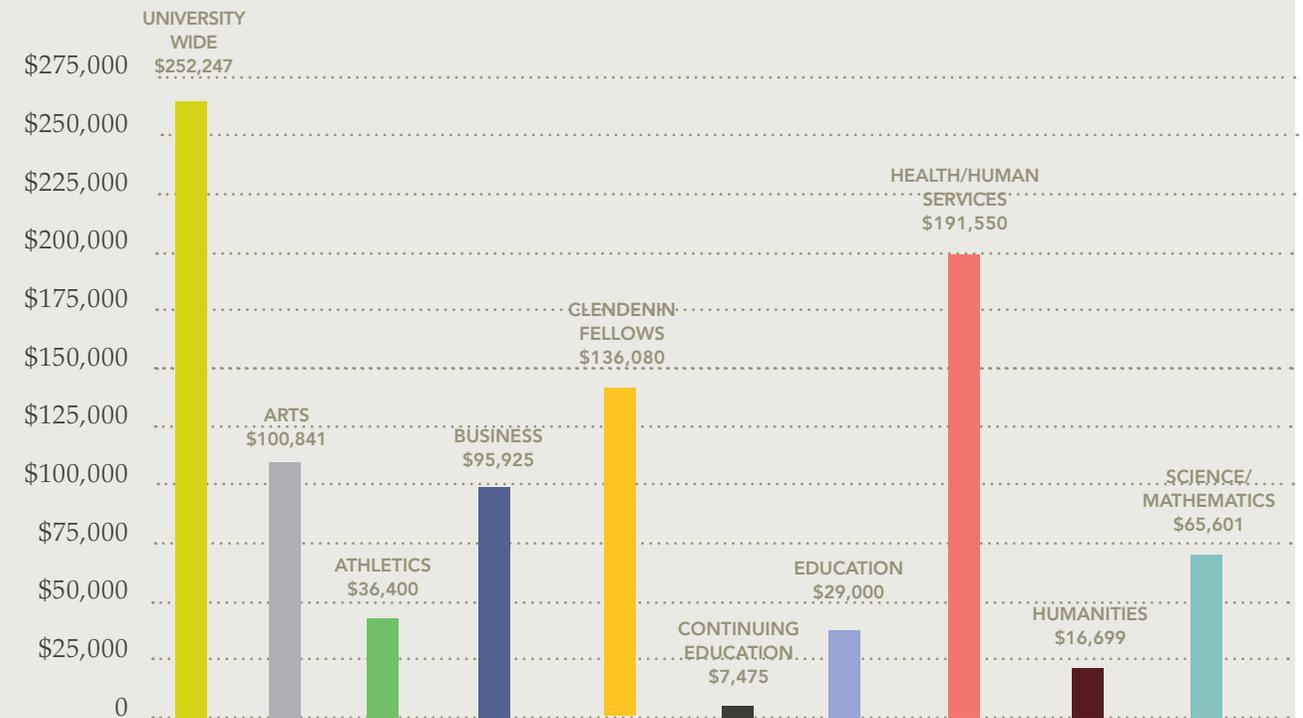
Despite facing significant financial hardships, together we can ease their burden and help them reach new heights of success. By investing in these students, we are investing in everything they will become and all of the lives and communities they will positively impact.

## Scholarship Overview

Endowed Scholarship Gifts . . . . .	\$656,118
Annual Scholarship Gifts. . . . .	<u>\$852,991</u>
FY2011-2012 gifts to Scholarship . . . . .	\$1,509,109

During the FY2011-12 academic year, 539 scholarships were awarded on behalf of the KSU Foundation totaling \$931,822. The average scholarship award has increased over the past three years from \$1,408 in 2010 to \$1,728. The increase is primarily due to the influence of the Bagwell Scholarships which were awarded to 20 students at \$5,000 each.

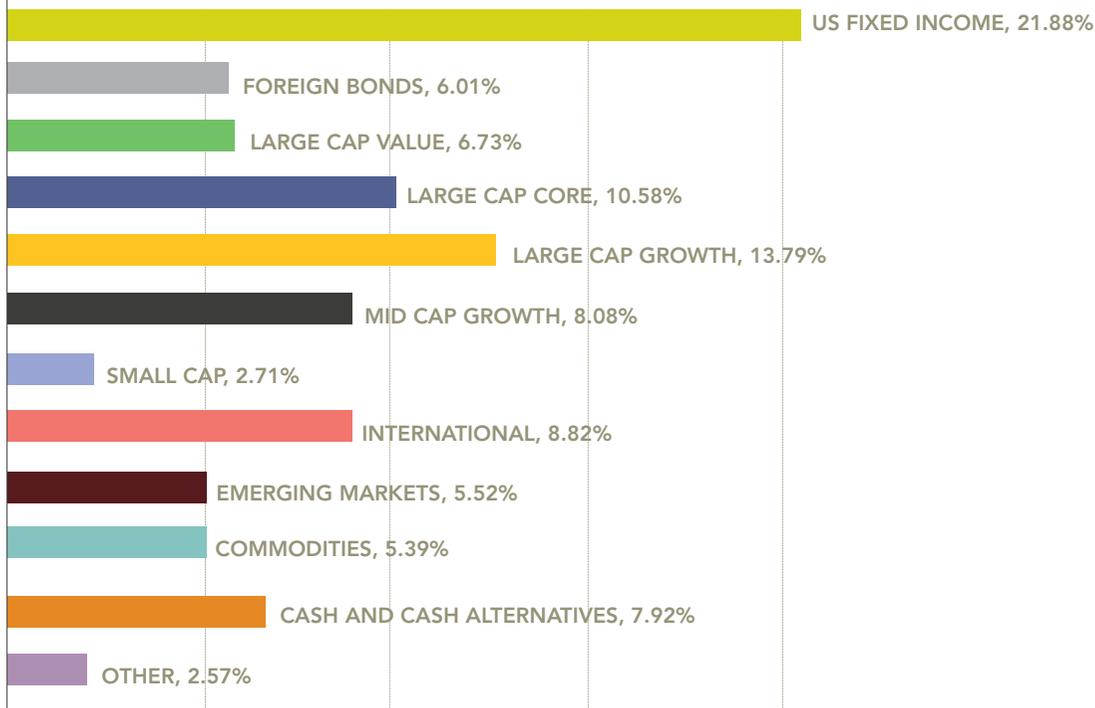
## Awards by College 2010–2011



“ Not only is this scholarship lifting a great financial burden off my shoulders, it is also a sign of someone caring about my goals. I hope that one day I will be able to help others in my career, as you are helping me. ”

Hanna Martin, G.G. Scholarship

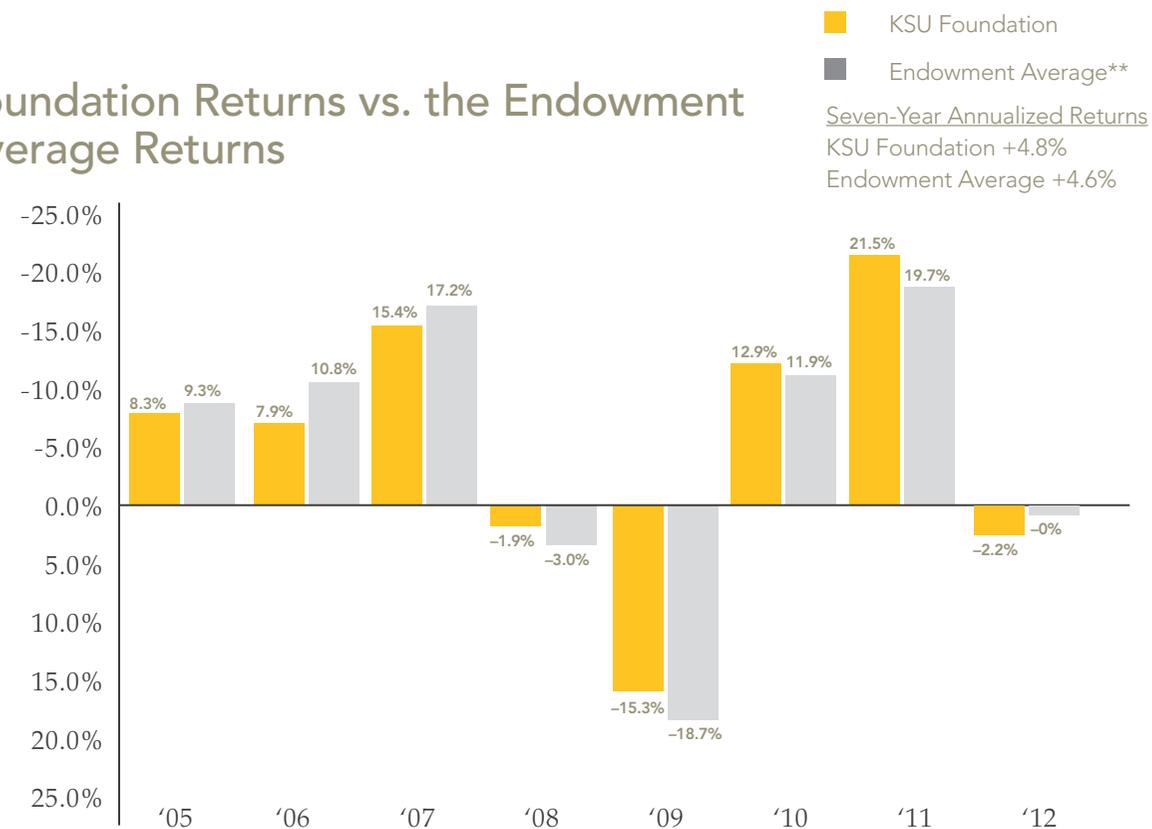
## Asset Allocation as of June 30, 2012



## Summary of Financial Results

	2010	2011	2012
Total Assets	\$376,760,015	\$384,202,833	\$408,710,574
Total Liabilities	350,936,794	357,343,771	380,893,551
Unrestricted Net Assets	(9,993,766)	(6,057,332)	(4,929,719)
Temporarily Restricted Net Assets	12,889,476	8,820,467	8,257,534
Permanently Restricted Net Assets	22,927,511	24,095,927	24,489,208
Total Expenses	36,387,651	46,215,361	39,941,948
Change in net Assets	4,651,570	1,035,841	957,961
Total Leasing Income	30,432,705	33,853,290	35,775,584
Total Leasing Expenses	22,189,504	25,723,023	25,479,554
Gross Margin (before depreciation & amortization)	8,243,201	8,130,267	10,281,030

## Foundation Returns vs. the Endowment Average Returns



\*\* The Endowment Average is based on the National Association of College and University Business Officers' (NACUBO) Annual Survey of College and University Endowments except for fiscal year 2012. The NACUBO survey for 2012 was not available at the time of this report. The fiscal year 2012 endowment average shown above is based on the Cambridge Associates average of colleges and universities.

## Selected Financial Information

	2010	2011	2012
Cash	\$13,359,083	\$7,493,013	\$10,247,074
Pledges Receivable	3,326,003	1,694,430	1,900,368
Investments	28,366,191	32,023,805	30,100,889
Long Term Assets	286,137,149	285,733,927	310,053,191
Assets Limited as to Use	33,995,462	43,668,791	42,867,277
Bonds Payable	280,055,978	338,735,165	361,575,983
Contributions	6,431,481	3,122,786	4,928,685
Investment Income	1,493,619	1,364,127	955,575
Realized/Unrealized Gains (losses)	2,058,388	4,666,978	(1,820,792)



Kennesaw State University Foundation, Inc.  
1000 Chastain Road, NW | Mailbox 9101  
Kennesaw, GA 30144  
[www.kennesaw.edu/foundation](http://www.kennesaw.edu/foundation)